

OUR ROLE IN THE JOURNEY TO NEW PENSION RULES

START

1

ING CDC Pensioenfond has a role in the new pension plan

What role does ING CDC Pensioenfond play in the new agreements that the social partners have laid down in the draft transition plan? And what will happen when our pension fund is requested to execute the new agreements for your pension?

2

ING and the trade unions negotiate the agreements

ING and the trade unions (social partners) have made new agreements for your pension. Your pension fund provided input for their draft.

3

The agreements are laid down in a transition plan

Where do we stand now? The members of the trade unions may cast their vote on the agreements laid down in the draft transition plan. Members of the Association for former employees of ING (VO-ING) may review the plan as well. They do this by invoking their right to be heard.

4

The social partners consult with their members, after which the plan becomes final

The social partners decide whether the transition plan is final based on consultations with union members and the opinion of VO-ING. After that, we get to work.

5

ING CDC Pensioenfond assesses the transition plan

We assess whether the terms of the transition plan are suitable for administration, fair (well-balanced) and comprehensible. We do this in your best interest, because pension is an important pillar of your financially healthy future. Including options you'll get for investments.

6

Has the transition plan been presented to the pension fund?

Dan publiceren wij het definitieve transitieplan van de sociale partners op de website.

7

If so, we publish the social partners' final transition plan on our website.

We translate the terms of the transition plan into an implementation plan and a communication plan, which are subject to approval by our supervisory committee. Our board takes the accountability board's advice into account when making its final decision on the new pension plan.

8

ING CDC Pensioenfond submits plans to external regulators

The final decision then goes to DNB and AFM. They review the plans and may ask questions. Ultimately, they either approve or reject the new pension plan.

FINISH

If you are a pensioner, a new joiner at ING, an older employee or a former employee, you will soon get a short summary of the plan, so you can check what will and won't change for you. In only 2 minutes you'll be up to date. If you're interested in the exact details of the plan, there is also a link to in-depth information.

Until then, we will keep you up to date via webinars, newsletters, our website, animations and Q&As.